

## Owners looking forward to living in Michener Hill development

RED DEER – For Richard and Rhea Graham, moving into their new condominium in Michener Hill is a dream come true.

The Grahams took possession of their new condo last week, a year after buying the unit.

“In our old place, we were getting tired of all the maintenance,” says Richard, a retired electrical engineer. “We were ready for a move.”

“What attracted me to the development,” says Richard, “was the condominium project’s location. It’s a quiet place and it’s close to downtown. And we travel south a lot – we wanted a turn-key operation.”

The condos are also adjacent to an Extendicare facility that provides care for people in need of assistance. It is one among many that Extendicare has built across North America. It opened its doors late last year with a public reception attended by a number of ministers, including Health Minister Gene Zwozdesky.

The Extendicare facility forms the hub of two related projects in the historic Michener Hill neighborhood.

“It was our vision,” says Medican Vice President of Sales Bill Cooper, “to build a complex that met the special needs of seniors.”

Medican, a Medicine Hat-based general contractor, is building 148 condominiums in three phases. Phase I is now complete and residents are beginning to move in. Construction on Phase II has begun and should be complete by spring 2012. The project is funded by T&E Enterprises.

“Sales have gone extremely well,” says Cooper. “There are only three suites left in Phase I and Phase II is already 40 per cent sold.”

Cooper attributes the strong sales to the city’s economic growth and the quality of the suites.

“Medican has a good reputation,” says Richard Graham. “It was one of the reasons we bought a suite.”

For Medican, the success of the Michener Hill project is an important milestone. “We are close to concluding Companies Creditor Arrangement Act with Medican going back to court July 28. The end of this process is very close,” says court appointed Chief Restructuring Officer, Tyrone Schneider.

“A year ago,” says Cooper, “the company was struggling. It’s a different story today. This project shows when you can do quality work, people will reward you.”

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